FEDERAL RESERVE BANK OF NEW YORK

Cash Department

[Circular No. 456] April 25, 1922]

New Counterfeit \$10 Federal Reserve Note

To all Banks, Trust Companies and Savings Banks in the Second Federal Reserve District:

The Treasury Department in its circular letter No. 491 describes a new counterfeit \$10 Federal Reserve note as follows:

"On the Federal Reserve Bank of Cleveland, Ohio; check letter 'A'; face plate No. 111; D. F. Houston, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Jackson.

"This counterfeit is printed from photographic plates on two pieces of paper between which silk threads have been distributed. Coloring matter has been applied to the seal and numbering on the face of the bill, and the back is printed with the green-toning solution. To any one familiar with currency the spurious character of this bill should be readily apparent. The number of the specimen at hand is D17756705A, and it is more than likely that this same number will appear on many, if not all, of the counterfeits of this issue."

Very truly yours,

BENJ. STRONG,

Governor